

## Directorships Policy

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It is the policy of Bangchak Sriracha Public Company Limited ("**the Company**") to restrict the holding by executives and employees of directorships in other for-profit juristic persons that are not companies in the Company's group and to prohibit the acceptance by any executives or employee of such directorships that would involve a conflict of interest with, or interfere with, the discharge of the executives or employee's duties to the Company.

Any executives or employee may hold directorships in the juristic persons that are not companies in the Company's group and nonprofit unless such directorships would involve a conflict of interest with, or interfere with, the discharge of the executives or employee's duties to the Company or obligate the Company to provide support to such juristic persons.

All directorships of executives or employees in the juristic persons, not companies in the Company's group and profit commercial, must be subject to review and endorsement by the Chief executive officer, president, general manager, or other executive at a level equivalent to the highest company executive officer. The directorships of the representative directors in the Company's Joint venture companies must be in accordance with the Company's governance policy for Joint venture companies.

Executives and employees may serve as directors of the companies in the Company's group, and such service may be part of their normal work assignments.

In case the directors of the Company are appointed as directors of other juristic persons, such directors must inform the Company Secretary for further the Company's Board of Directors acknowledgement.