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Sustainability Policy

With a commitment to sustainable business development in harmony with the environment and society throughout the business value chain in accordance with the expectations of stakeholders, Philosophy of Sufficiency Economy, value creation concept and creating shared value (CSV) including the principles of the UN Global Compact and Sustainable Development Goals (UN SDGs), and other international standards. Bangchak Sriracha Public Company Limited (“Company”) has announced the Sustainability Policy to cover sustainability topics of the current business operations as following.

Good Corporate Governance

Conduct business and invest in new businesses in accordance with relevant laws and regulations including tax codes of countries where the Company conducts businesses both domestic and overseas. The Company shall withstand against any forms of corruptions and bribes. In addition, the Company shall adhere to transparency, accountability, and compliance with the Corporate Governance Policy and the Sufficiency Economy Philosophy to take into account the benefits and practices for investors, employees, communities/society, suppliers, customers, citizens, business competitors, creditors, government agencies, and all stakeholders.

Fair Business Conduct

Promote free and fair trade competitions, avoid activities which may results in conflicts of interest and infringement of intellectual property. Including promoting social responsibility in every step of the business chain.

Producing goods and services responsibly and promoting Sustainable Society

Focus on developing products and services which are environmentally friendly and safe for customers with the concept of customer centric, and conduct risk management, which assesses economic, environmental and safety risks throughout the production process, product transportation, and procurement in the supply chain. Risk monitoring, mitigation measures, emergency management, and risk recovery in accordance with international principles throughout the business chains shall be prepared to provide quality of products and services which meets or exceed expectations under fair conditions. Innovations, which are in line with the guideline of the circular economy, shall be implemented to maximize resource consumption, promote sustainable cities, and provide adequate and correct information of products and services for decision-making of customers. The integrity of information security and data privacy of customers shall be maintained. Information and data of customers shall not be used for any personal or other benefits without permissions.

Sustainability Due-Diligence Assessment for New Businesses

Consider the Sustainability Due-Diligence Assessment in terms of economic, environmental, and social dimensions for business investments, mergers and acquisition for thoughtful decision-making, avoiding and reducing impacts, which may occur and lead to long-term issues.

New Innovative Business Investment for Sustainability

Conduct businesses and seek for new businesses to extend innovative businesses for sustainability. The Company shall support innovation and research, and shall develop innovation associated with green innovation and Bio Technology. Cooperation with local and international external organizations and institutes for the increase in proportion of sustainable energy consumption for the country and region shall be adopted.

Worthwhile Resources and Environmental Management

Encourage executives and employees at all levels to be aware of environmental risks and impacts from business operations on water, air, soil/land use, forest, ecosystems, biodiversity, and climate change. Risk monitoring and mitigation measures of impacted, which may result in adverse effects on the environment and the climate, shall be conducted in order to avoid conducting business in areas that have been designated as World Heritage Sites by UNESCO, wetlands under the Ramsar Convention, and protected areas designated by the International Organization for the Environment (IUCN) as well as avoid destroying forest areas. Environmental initiatives, technologies, innovation, and standards for developing environmental management systems, energy, water air emissions, and waste management to maintain efficiency of the systems in business processes and new businesses are promoted. In addition, partnership building with local and international organizations to increase more efficiency and economic valuation of resource managements, environmental care, and climate change adaptation and mitigation is encouraged.

Human Rights Support for Sustainable Economic Prosperity.

Support and respect human rights throughout the business chain. Treat employees equally and fairly. Promote local employment including disadvantaged and disabled people without discrimination irrespective of races, religion, genders, ages, educations, beliefs or any other matters. Welfares, safety and occupational health covering emerging and re-emerging diseases in workplaces shall be provided. In addition, training and development programs to upskill employees to be professional for their work, to develop working systems, and to create innovation in the organization are promoted. Furthermore, employees are encouraged to participate in social contribution activities both direct and indirect way to facilitate sustainable economic growth.

Sustainable Social Development.

Promote the adoption of the Sufficiency Economy Philosophy principles, inclusiveness and business processes to improve the quality of life and strengthen the economy allowing communities to be self-reliant. The Company shall promote smart and ethical people and shall encourage stakeholders to

participate in the development of social innovations that create a balance between business values and benefits to communities, society and the environment in accordance with sustainable development guidelines.

The board of directors, executives, and employees of Bangchak Sriracha Public Company Limited and affiliated companies must engage and recognize the importance of the sustainable development. Executives must conduct themselves as good role models to be followed by employees who must understand and practice in line with set objectives to become a model organization for sustainable business growth while creating positive impacts for society and the environment.

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